

Starwood Real Estate Income Trust

# Extended Stay Portfolio

Various, U.S.

## Snapshot

Acquisition Date

Ownership %

Properties

Keys

**JUL 2022**

**45%**

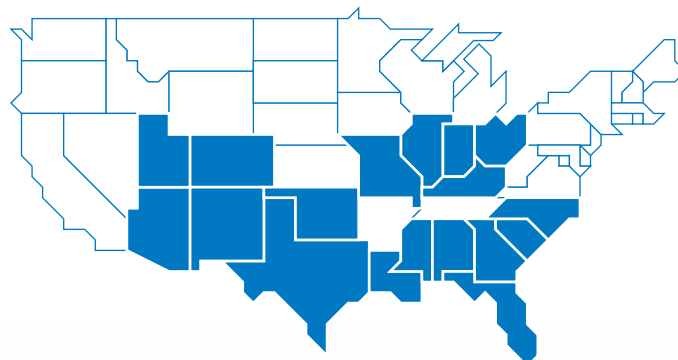
**196**

**24,935**



## Investment Highlights

- SREIT acquired a 45% share in InTown Suites (“InTown” or the “Company”), one of the largest fully integrated owner/operators of economy extended-stay hotels in the United States.
- With an all-suite product, the InTown portfolio is able to serve as an apartment alternative for guests, driving high occupancies, long lengths of stay, high operating margins, and resilient cash flows.
- The Company has pursued an accretive renovation program in recent years and plans to renovate approximately 6,000 additional rooms through 2024.



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