

Starwood Real Estate Income Trust

Single Family Rental Joint Venture

Various, U.S.

Snapshot

Acquisition Date

NOV 2021

Ownership %

95%

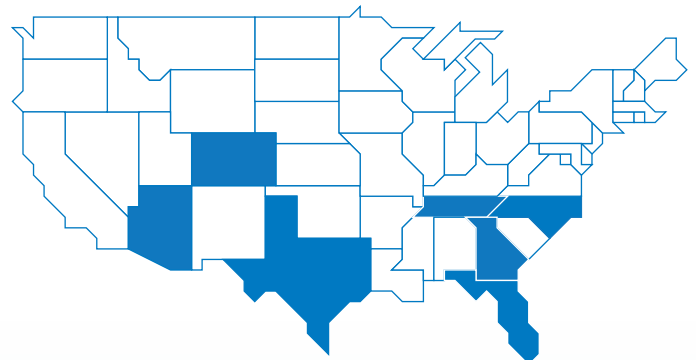
Structure

This joint venture will purchase single family rental homes on an ongoing basis, providing SREIT with a source of ongoing investment in the sector.



Investment Highlights

- Partnering with a best-in-class operator in the single family rental sector to acquire newly renovated single family homes.
- The venture provides SREIT with the opportunity to acquire homes on an ongoing basis as long as the risk-reward remains attractive.
- The first tranche of single family rental homes was acquired in November 2021 and included 280 homes located in strong Sun Belt markets including Orlando, Jacksonville, Tampa, Atlanta, Raleigh, Charlotte, Nashville, Denver, Phoenix, and Dallas.
- The homes in this closing average 3.4 beds, 2.1 baths, and 1,609 SF.
- This Single Family Rental Joint Venture will focus on acquiring homes in the Sun Belt markets that exhibit attractive population growth, job growth, and income growth.



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